



TOP 4 QUESTIONS ABOUT INSURING YOUR HIGH-VALUE PASSION ASSETS — ANSWERED

High-value assets like boats, aircraft, and race cars often need more than a standard policy to be properly protected. From how they're used to where they're stored, every nuance can affect coverage. Here are four questions clients often ask our Private Client Services advisors when exploring specialized insurance for their recreational assets — and the answers that can help you make more informed decisions.

1

CAN I BUNDLE ALL MY RECREATIONAL ASSETS UNDER ONE POLICY?

In many cases, yes. Working with a smart, resourced brokerage like Trucordia can help you consolidate coverage across multiple assets. That makes it easier for you to manage renewals and billing while helping to ensure that each asset still has specialized protection for its unique exposures.

2

WHAT HAPPENS IF MY HIGH-VALUE RECREATIONAL ASSET IS IN STORAGE OR TRANSPORT?

While most damage happens while in use, it's not always that way. Whether a boat is in dry dock, a car is being transported, or an aircraft is in hangar storage, customized insurance solutions can help protect against loss during maintenance, transit, and off-season storage.

3

WHAT'S THE DIFFERENCE BETWEEN AGREED VALUE AND ACTUAL CASH VALUE?

Agreed value coverage pays the full insured amount in the event of a total loss, without depreciation. Actual cash value reduces payout based on wear and tear. Understanding the difference and having a solution that accounts for your best interests can significantly impact your recovery after a claim.

4

CAN MY BUSINESS POLICY COVER PERSONAL ASSETS — OR VICE VERSA?

That depends. Some assets used for both personal and business purposes may qualify for extended coverage, but mixing use without the right endorsements can leave serious gaps. A dedicated, experienced broker who understands the nuances of your lifestyle can help you determine where your policies may overlap and where they don't, to help you stay protected.

Curious about exploring the coverage solutions that make sense for your collection?



DISCOVER HOW **TRUCORDIA** CAN HELP PROTECT YOUR PASSION

